



FOR IMMEDIATE RELEASE

THE OHIO STEEL COUNCIL APPLAUDS PRESIDENT TRUMP'S ANNOUNCEMENT ON STEEL TARIFFS

MARION, OH, March 9, 2018 – The Ohio Steel Council (OSC) applauds President Trump's announcement on the implementation of tariffs on steel imports following the U.S. Commerce Department's findings of Section 232. Safety, transportation, energy and the power grid all heavily rely on steel and it is imperative that the U.S. government use all the tools available to ensure our national and economic security. The full enforcement of our trade laws is necessary to create and protect a level playing field with our global trading partners and to ensure our industry will be able to remain competitive in the future. The Administration's actions make it clear to our foreign competitors that dumping unfairly traded steel products into the U.S. market will no longer be tolerated.

Ohio Steel Industry Economic Impact

Based on the most recent data available, the Ohio Steel Council estimates that the Ohio steel industry's total impact on the state's economy to be an estimated \$7.2 billion. Nearly 100,000 jobs link to the steel industry either through direct employment or ripple effects throughout the economy. For every single job in the steel industry, two more jobs are created and together generate approximately \$4.8 billion in wages.

More than 22,000 Ohio residents work directly for companies that produce or process steel products. Those companies pay more than \$600 million in taxes to Ohio and its local communities and \$700 million in federal taxes. Revenue from those taxes helps maintain and strengthen local, state and federal programs. In addition, the steel industry in Ohio invests about \$315 million per year on capital expenditures taking advantage of some of the most advanced technologies in the world.

About The Ohio Steel Council

Comprised of steel producers, processors and suppliers, the Ohio Steel Council serves as the voice of the steel industry in Ohio. By promoting the benefits of a healthy steel sector, the Council strives to educate key constituents about the industry's overall importance and significant economic impact. A participant in the legislative process, the Ohio Steel Council provides insight on policy issues, including their potential effects on Ohio's steel industry and the state's economy. Additional information about the Ohio Steel Council is available at www.ohiosteel.org. Ohio Steel Council members include: AK Steel Corporation, AMG Vanadium LLC., ArcelorMittal, Charter Steel, Cleveland-Cliffs., Eramet Marietta, Inc., Nucor Steel Marion, Inc., Phoenix Services, Stein, Inc., TimkenSteel, Tata Steel, TMS International, and United States Steel Corporation.

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